Mr. President,

We thank you for your efforts to engage with States Parties on the critical subject of arrears and to encourage them to pay their assessed contributions in a timely manner.

We fully support your proposed "Elements on possible measures to address the financial predictability and sustainability of assessed contributions".

Proposed individually, some of these measures might have seemed problematic, however, as a package, we believe they offer a fair way of sharing the responsibility for the financial health of the Convention between all States Parties, whether they pay their assessed contributions on time or late.

This balance is key to ensuring the viability of the Convention in spite of late payments, and we believe the measures include reasonable incentives for all states to pay in full and on time.

This is essential to the functioning of this international legal instrument and to achieve its objective of putting an end to the suffering and casualties caused by cluster munitions.

Thank you.